

**CATHOLIC CHARITIES
AGENCY POLICIES AND PROCEDURES**

Policy Name:	Financial Oversight of Assets
Domain:	Governance 1.4
Policy Location:	www.archindy.org/intranet/shared/cci/index.html
Date of Adoption:	2001
Dates of Revision:	2/07, 3/10, 2/13; 8/16, 5/21; 9/24
References:	Archdiocese of Indianapolis Audited Financial Statement

POLICY: CCI financial statements are prepared by the Archdiocesan Office of Accounting Services.

CCI financial statements will be reviewed monthly by OAS Director of Catholic Charities and Agency Reporting, the Executive Director of Catholic Charities Indianapolis, and Catholic Charities Indianapolis Agency Council. The Catholic Charities Secretariat Board of Advisors reviews financial reports on a quarterly basis.

Yearly audits that include an A133 Government audit, as well as an annual audit conducted by a CPA firm are approved by the Archdiocesan Finance Council Audit Committee and the Archdiocesan Chief Financial Officer.

The final audit report will be reviewed by the CCI Agency Council Treasurer/Finance Committee, and the Executive Director for CCI. Results of the final audit will also be presented to the full Agency Council.

CCI will follow Archdiocesan guidelines concerning investment of funds. All funds not needed for current operations will be invested in the Archdiocese Deposit and Loan Fund.

Investment interest accrued from these funds will be assigned to operations. Oversight of these funds rests with the Archdiocesan Finance Council, which is responsible for oversight and review of the management of Archdiocesan assets in conjunction with the Archdiocesan Financial advisors. An annual review of major assets is part of this oversight.



 David J. Bethuram, Executive Director
 Catholic Charities Indianapolis



 Council President

11/21/2024

 Date

11/21/24

 Date